

Embrace Change Acquisition Corp.

FACT SHEET · SEPTEMBER 2026

OTC: **EMCGF** SEC CIK **0001869601** Cayman Islands

Embrace Change Acquisition Corp. is a Cayman Islands exempted blank check company formed to effect a merger, share exchange, asset acquisition or similar business combination with one or more businesses. It completed its initial public offering on Nasdaq on August 12, 2022. Its merger agreement with Tianji Tire Global (Cayman) Limited was terminated on September 10, 2026, and no business combination is currently pending. The company has until August 12, 2027 to complete a business combination.

CURRENT POSITION

ITEM	POSITION	AS OF	SOURCE
Business combination	None pending; Tianji merger agreement terminated by Tianji	Sep 10, 2026	8-K, Sep 14, 2026
Combination period	Through August 12, 2027	Aug 11, 2026	8-K, Aug 12, 2026
Ordinary shares outstanding	2,327,025, after 95,256 shares redeemed	Aug 11, 2026	8-K, Aug 12, 2026
Trust account	Approx. \$1.6 million, before Aug 2026 redemptions	Jul 9, 2026	DEF 14A, Jul 21, 2026
Redemption value	Approx. \$12.84 per public share	Jul 9, 2026	DEF 14A, Jul 21, 2026
Latest financial statements	Quarter ended September 30, 2025	Dec 10, 2025	10-Q, Dec 10, 2025

SECURITIES

Ordinary shares	EMCGF
Units	EMCUF
Warrants	EMCWF
Rights	EMCRF
Former listing	Nasdaq: EMCG (until Sep 2025)

Each unit: one ordinary share, one warrant (exercise price \$11.50) and one right to one-eighth of an ordinary share at closing of a business combination.

BOARD AND OFFICERS

Jingyu Wang	Chairman of the Board
Zheng Yuan	Chief Executive Officer, Chief Financial Officer and Director
Jiangping (Gary) Xiao	Independent Director; Chair of the Audit Committee
Hang Zhou	Independent Director

INITIAL PUBLIC OFFERING

Date	Aug 12, 2022
Units sold	7,392,855 at \$10.00
Gross proceeds	\$73.9 million
Placed in trust	\$75.8 million (\$10.25 per unit)
Sponsor	Wuren Fubao Inc.
Trustee	Continental Stock Transfer & Trust

RECORD

Aug 2022	IPO on Nasdaq; \$75.8M placed in trust
Jan 2025	Merger agreement signed with Tianji Tire Global
Sep 2025	Transfer from Nasdaq to OTC Markets
Oct 2025	Amendment No. 1 to the merger agreement
Aug 2026	Combination period extended to Aug 12, 2027
Sep 2026	Merger agreement terminated by Tianji

Figures are summaries of the company's filings with the U.S. Securities and Exchange Commission, stated as of the dates shown and qualified in their entirety by those filings (sec.gov, CIK 0001869601). This document contains forward-looking statements, including regarding the company's ability to complete a business combination within the combination period, which are subject to risks and uncertainties; actual results may differ materially. This document is not an offer to sell or a solicitation of an offer to buy any securities, nor a solicitation of any proxy, consent or authorisation.

embracechange.top · Prepared September 27, 2026